

MARKET WRAP

KSE-100 Index

71 mn ▼ -1.20%
42,876.37 -519.41

KSE-All Index

150 mn ▼ -1.17%
29,420.52 -348.31

KSE-30 Index

33 mn ▼ -1.31%
16,679.45 -221.32

KMI-30 Index

21 mn ▼ -1.26%
68,907.37 -882.57

KMI-All Index

69 mn ▼ -1.39%
20,830.25 -292.57

Market Summary

The stock market on Monday remained under immense selling pressure throughout the day and concluded the session deep into the losses amid uncertainty regarding the upcoming MPC meeting. The benchmark KSE-100 index made an intra-day high and low at 43,478 (82 points) and 42,806 (-589 points) respectively while closed at 42,876 by losing 519 points. PKR in today's interbank session depreciated by 18 paises against USD and closed at 177.89. The value of shares traded during the day was Rs 5.269billion. Market capitalization stood at around 7.366 trillion. Overall, trading volumes for the day decreased to 150 million shares compared with Friday's tally of 179 million. WTL was the volume leader with 18.3 million shares, losing Rs0.18 to close at Rs1.7. It was followed by BYCO with 7.3 million shares, losing Rs0.03 to close at Rs5.65, and FATIMA with 7 million shares, losing Rs0.24 to close at Rs34.76.

Volume Leaders ('000)

WTL	18,333
BYCO	7,302
FATIMA	7,002
TRG	6,792
HASCOLDEF	6,720
UBL	5,825
KEL	5,447
TPLP	4,274
TELE	4,105
TREET	3,740

Gainers (PKR)

SGPL	5.63	1
DKLDEF	6.5	1
FPJM	2.35	0.25
TSMF	6.6	0.6
KOHP	3.92	0.35
ALTN	25.31	1.76
JDMT	73.38	5.1
GATI	524.99	34.22
MCBAH	26.74	1.74
TSBL	16	0.95

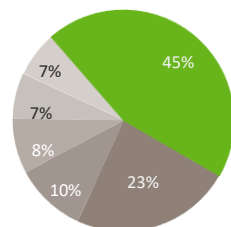
Losers (PKR)

CWSMDEF	-1.53	
FCIBL	-0.99	4.4
DWSMDEF	-0.57	3.12
HIRATDEF	-0.46	2.74
QUET	-0.99	6.32
FUDLM	-0.94	6.46
FMLR	-1	7.38
PAKMI	-0.32	2.48
PGLC	-0.61	5.1
PACE	-0.38	3.33

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Oil & Gas Exploration Companies
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.09
Broker Proprietary Trading	0.17
Companies	1.34
Individuals	-0.81
Insurance Companies	0.12
Mutual Funds	0.92
NBFC	0.00
Other Organization	-3.95
Gross	-3.30

FIPI (USD'mn)

Foreign Corporates	2.96
Foreign Individual	0.00
Overseas Pakistani	0.34
Gross	3.30

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)											
LIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Gross
	Banks / DFI	0.07	0.13	-1.49	-	0.01	-	0.09	0.03	0.01	-1.09
	Broker Proprietary Trading	-0.29	0.13	0.38	0.03	-0.05	-0.03	0.00	0.06	0.00	0.17
	Companies	0.14	0.39	0.40	0.08	0.13	0.00	0.03	-0.03	0.01	1.34
	Individuals	-0.19	0.09	-0.42	-0.14	0.08	0.17	-0.08	-0.43	-0.00	-0.81
	Insurance Companies	0.03	0.18	0.03	0.04	0.02	-0.17	-0.01	0.00	0.00	0.12
	Mutual Funds	0.25	-0.19	0.74	0.01	0.01	0.05	-0.01	0.25	-0.01	0.92
	NBFC	-	0.00	-	-	-0.00	-	-	0.00	-0.01	0.00
	Other Organization	0.03	-3.87	-0.01	-	-0.02	-	-	0.01	-	-3.95
	LIPI Total	0.05	-3.13	-0.39	0.03	0.18	0.02	0.03	-0.10	-0.00	-3.30

(USD' mn)											
FIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Gross
	Foreign Corporates	-0.36	3.14	0.40	0.00	-0.15	-0.03	-0.01	0.00	0.00	2.96
	Foreign Individual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Overseas Pakistani	0.31	-0.01	-0.01	-0.03	-0.03	0.01	-0.02	0.11	0.00	0.34
	Total	-0.05	3.13	0.39	-0.03	-0.18	-0.02	0.01	0.10	0.00	3.30

Source: NCCPL

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Ahmed
Phone: (+92) 42 38302028
Ext: 118

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com